

Committee: Full Council

Agenda Item

Date: 23 February 2012

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Title: Housing Revenue Account 2012/13
and 30 year Business Plan

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Item for
decision

Summary

1. On 31 January, the Housing Board approved the 2012/13 Housing Revenue Account budget and a new 30 year Business Plan, for recommendation to this meeting of the Council.
2. On 7 February, the Scrutiny Committee endorsed the proposals.
3. On 16 February, the Cabinet endorsed the documents and decided to recommend them for approval by the Council.
4. The Council is required to make the final determination.
5. Copies of the documents received by the Cabinet are attached for ease of reference.

Recommendations

6. The Council is recommended to approve the following, as set out in the attached report:
 - a) The Self Financing Funding Strategy as set out in paragraphs 13-19
 - b) The HRA Business Plan as summarised in paragraphs 20-29 and attached to the report
 - c) The HRA budget for 2012/13 as set out in paragraphs 30-32 and Appendix A
 - d) Increases in rents and service charges for 2012/13 as set out in paragraphs 33-40
 - e) With effect from 1 April 2012, the ringfencing of HRA capital receipts (such as Right to Buy receipts) for use by the HRA Business Plan.